

By Registered post with acknowledgment due

To

Sri. Haneefa V P S/o Shri V.P. Muhammed, Proprietor, M/s. Nature Poly Traders, 6/496, Pullampadam, 6 Vandazhy P.O, Palakkad	also available at Valparambil House, Pullampadam Road, Building No.459,Ward No.VIII Vandazhy P.O, Palakkad – 678682 Valparambil House, Ayyodhya Nagar, Chiramangalam (Via), Neduva P O, Parappanangadi, Malappuram District
Sri. Muhammed Ashiq (Guarantor), S/o Muhammed, Valparambil House, Ayyodhya Nagar, Chiramangalam (Via), Neduva P O, Parappanangadi, Malappuram Dist	Sri. Mohammed V P (Guarantor), Valparambil House, Ayyodhya Nagar, Chiramangalam (Via),Neduva P O, Parappanangadi, Malappuram District

Dear Sir,

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of State Bank of India being the Secured Creditor, will be sold on “As is where is”, “As is what is”, and “Whatever there is” basis on 31.01.2025, for recovery of Rs. 1,13,32,720/- (Rupees One Crore Thirteen Lakhs Thirty Two Thousand Seven Hundred and Twenty only) with future interest and costs due to the State Bank of India, SARB II Ernakulam as on 17.12.2024 from M/s. Nature Poly Traders, Mr. Muhammed Ashiq and Mr. Mohammed V P. The Reserve Price of property will be Rs. 45,94,000/- (Rupees Forty Five Lakhs and Ninety Four Thousand Only) and the earnest money deposit will be Rs. 4,59,400/- (Rupees Four Lakhs Fifty Nine Thousand and Four Hundred Only).

Interested bidder may deposit Pre-Bid EMD with PSB Alliance before the close of e-Auction. Credit of Pre-bid EMD shall be given to the bidder only after receipt of payment in PSB Alliance’s Bank account and updation of such information in the e-auction website. This may take some time as per banking process and hence bidders, in their own interest, are advised to submit the pre-bid EMD amount well in advance to avoid any last minute problem.

Auction will be conducted online through Bank’s approved service provider at the web portal <https://baanknet.com> on 31.01.2025 between 11.00 A M to 4.00 P M with unlimited extensions of 5 minutes if bidding continues till the sale is concluded. Bid increment amount is Rs. 10,000/-

DESCRIPTION OF PROPERTY

PROPERTY NO. 1

All that part and parcel of the property admeasuring 19.41 Ares of land in Re Sy.No 261/14,261/15,261/16, Block No. 48 in Vandazhy 1 Village, Alathur Taluk, Vadakkencherry Sub District, Palakkad District, standing in the name of Sri. Haneefa V.P vide Sale deed No. 4726/1/2008 dated 20/12/2008 of Vadakkencherry SRO with a building and all improvements, structures and easements attached thereto bounded on

East	West	North	South
Mangalam Dam RB canal	Properties of Chamiyappan Pillai and Narayanan	Property of Chamiyappan Pillai	Property belongs to Mangalam dam irrigation project.
Encumbrances: Nil to the knowledge of the Bank. However, Intending bidders may satisfy themselves by making independent enquiries and inspection of the property. No conditional bid will be accepted.			

PROPERTY NO. 2

All that part and parcel of the property admeasuring 14.50 Ares of land in ReSy.No 261/14,261/15,261/16, Block No. 48 in Vandazhy 1 Village, Alathur Taluk, Vadakkencherry Sub District, Palakkad District, standing in the name of Sri. Mohammed Ashiq vide Sale deed No. 1466/2010 dated 24/04/2010 of Vadakkencherry SRO and all improvements, structures and easements attached thereto bounded on

East	West	North	South
Property of Haneefa.	Property of Vijayakumar.	Panchayath Road	Property belongs to Haneefa.
Encumbrances: Nil to the knowledge of the Bank. However, Intending bidders may satisfy themselves by making independent enquiries and inspection of the property. No conditional bid will be accepted.			

For detailed terms and conditions of the sale please refer to the link provided in web portal of State Bank of India, the secured creditor "<https://sbi.co.in>". Details also available at <https://baanknet.com>

Place: Ernakulam

Chief Manager/Authorised Officer